UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency Washington, DC 20250 Notice LP-1699

For: State and County Offices

Revoking CCC-681-1 Emergency Extension Authority

Approved by: Deputy Administrator, Farm Programs



1 Revoking Emergency Extension Authority

A

Background

Notice LP-1692 was issued on July 28, 1999, which provided revised policy for handling loan collateral on CCC-681-1.

8-LP, subparagraph 951 F, provides emergency extension authority for commodities that cannot be delivered before the expiration date because of emergency situations.

B

Purpose

This notice informs State and County Offices that the authority to extend the CCC-681-1 authorization period provided in Notice LP-1692 and 8-LP, subparagraph 951 F, is revoked.

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Revoked Policy

Effective immediately, SED or designee, or COC with STC concurrence may **not** authorize extensions on CCC-681-1 past the authorization period for any circumstance.

For matured loans with undelivered quantities and those quantities are repaid after the maturity date, the repayments must be at principal plus applicable interest according to 8-LP, paragraph 900 F.

D State Office Action

State Offices shall immediately notify County Offices of the contents of this notice using all available sources.

Disposal Date	Distribution
January 1, 2000	State Offices; State Offices relay to County Offices

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